

## A WORD ABOUT PROPERTY TAXES

Having determined the assessed value of all taxable property and applied all legal exemptions, the Assessor forwards assessments to the Auditor-Controller's Agency. The Auditor assures that the correct tax rate and any special assessments are applied to each property's net taxable value. Then the Auditor calculates the tax amount and extends the property tax to the Treasurer-Tax Collector for billing. Proposition 13 limits the ad valorem property tax rate to 1% of the property's net taxable value. Any percentage over 1% is necessary to make annual payment on voter approved general obligation bonds and other bonded indebtedness.

The property tax revenue collected on the basic 1% tax rate is divided among the public taxing agencies in San Benito County. It supports local schools, cities, redevelopment agencies, special districts and, of course, San Benito County. Refer to the chart below to see how the tax dollar in San Benito County is allocated in 2007-08, the most recent year available.

The fair and equitable valuation and assessment of all taxable property by the Assessor's staff supports the delivery of essential public service provided to all residents and property owners in San Benito County. The Assessor does not apportion, calculate, or bill taxes. For information regarding, the allocation of property taxes, please contact the Auditor-Controller at (831)636-4090. For information regarding the collection of property taxes, please contact the Treasurer-Tax Collector at (831)636-4034.

### San Benito County Property Tax Distribution (of each dollar of property tax collected)

