



## COUNTY OF SAN BENITO, Financial Report Q2 – FY2019

**Prepared for:** The Board of Supervisors, County Administrative Officer, and Department Heads

**Preamble:** At the second quarter of a fiscal year, 50% of the year has elapsed. Each performance metric in this report focuses on measuring the variance from the 50% expected baseline of the budget. Government revenues and expenditures can be cyclical but may also change based on one-time items, timing/recognition, and accounting procedures.

### **Budget Performance:**

The County of San Benito budget performance for the second quarter of FY2019 is as follows:

### **County of San Benito**

#### **Budget Performance (Expenditures) through 12/31/2018**

<b>Fund</b>	<b>Amended Budget</b>	<b>Actual Amount</b>	<b>% Expended</b>
General Fund <sup>1</sup>	53,735,168	20,063,986	37%
Special Revenue Funds <sup>2</sup>	125,191,710	18,740,226	15%
Capital Projects Funds <sup>3</sup>	48,896,849	9,637,085	20%
Enterprise Funds	1,484,401	258,637	17%
<b>Total</b>	<b>229,308,128</b>	<b>48,699,933</b>	<b>21%</b>

Notes:

1. General Fund includes OPEB and Risk Management budget and actual amounts.
2. The amended budget for Special Revenue Funds includes the Road Fund, which has been historically budgeted to include all proposed projects.
3. The amended budget for Capital Projects Funds includes the Jail Expansion project. Most of the Jail expansion project expenditures will be recognized in the third and fourth quarters of FY2019.

The table above represents the amended budget as of December 31, 2018. Budget amendments are brought to the Board of Supervisors throughout the year to revise the budget for cost savings and unforeseen events as needed.

With 50% of the year expired, the County of San Benito has expended 21% of its total budget.



## COUNTY OF SAN BENITO, Financial Report Q2 – FY2019

### General Tax Revenues:

#### County of San Benito

#### Tax Revenues through 12/31/2018

Revenue	Amended Budget	Actual Amount	% Earned
Property Tax	16,130,000	5,064,833	31%
Sales and Use Tax	2,500,000	681,655	27%
Prop 172 Sales Tax <sup>1</sup>	3,045,000	1,618,374	53%
Documentary Transfer Tax	550,000	354,133	64%
Transient Occupancy Tax	150,000	43,700	29%
Aircraft Tax	50,000	48,074	96%
<b>Total</b>	<b>22,425,000</b>	<b>7,810,769</b>	<b>35%</b>

Notes:

1. Proposition 172 funds are designated for public safety services.

Property tax revenues are slightly down (31%) due to the recognition date in the general ledger. \$3.4 million of taxes were posted in January of 2019. These revenues will bring the total property taxes earned to over 50% on the year.

Sales and Use Tax revenues are also down (27%) due to the recognition of revenue for the fourth quarter of the 2018 tax year. As this revenue is allocated by the State of California we expect the totals to be closer to 50% on the year as well.

### General Fund Salary & Benefits Expenditures:

#### County of San Benito

#### General Fund Salary & Benefit Details through 12/31/2018

Expenditure	Adopted Budget	Actual Amount	% Expended
Regular Salaries	19,575,401	8,309,893	42%
Temporary Wages	861,000	452,068	53%
Overtime	414,600	354,924	86%
Payroll Taxes	950,943	414,544	44%
Pension (PERS)	4,738,796	2,274,240	48%
Medical Insurance	2,316,202	906,018	39%
<b>Total</b>	<b>28,856,942</b>	<b>12,711,687</b>	<b>44%</b>

Total expenditures on salaries and benefits in the General Fund compared to the adopted budget are at 44%.



## COUNTY OF SAN BENITO, Financial Report Q2 – FY2019

### Other Funds Salary & Benefits Expenditures:

#### County of San Benito

#### Other Funds Salary & Benefits Expenditures through 12/31/2018

<b>Fund</b>	<b>Amended Budget</b>	<b>Actual Amount</b>	<b>% Expended</b>
Road Fund	1,287,081	343,687	27%
HHSA and Public Authority	11,475,870	4,430,433	39%
Public Health	2,641,536	1,160,606	44%
Behavioral Health	5,220,218	1,475,186	28%
Substance Abuse	1,186,167	462,231	39%
Child Support	1,572,460	687,099	44%
CSWD	1,218,279	520,239	43%
Other Funds <sup>1</sup>	817,776	420,741	51%
<b>Total</b>	<b>25,419,387</b>	<b>9,500,222</b>	<b>37%</b>

Notes:

1. Other funds includes: CSA, Mosquito Abatement, Migrant Labor Camp, Victim Witness, EMS and Regional Agency.

All other funds are within budget reporting a 37% expended rate compared to the amended budget.

### General Fund Contingencies:

<b>Expenditure</b>	<b>Amount</b>
General Fund Contingency Balance	\$1,000,000
Southside Landslide (8/21/18 BOS Approved)	397,458
Assessor SSCAP Grant Match (11/6/2018 BOS Approved)	125,000
Employee Bonus (12/11/2018 BOS Approved)	250,000
<b>Balance as of 12/31/2018</b>	<b>\$227,542</b>

General Fund Contingency balance as of 12/31/2018 totaled \$227,542.