

TOM J. SLAVICH, COUNTY ASSESSOR

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DATE STAMP	

Application for "Decline-in-Value" Review Reassessment (Prop. 8) Commercial, Industrial, Multi Residential Properties

Please complete all sections of this form including the back side

Action required / Additional info provided

Section 51 of the California Revenue and Taxation Code authorizes the Assessor to lower the value of any real property where the assessed value is **greater** than the current market value as of the January 1 lien date. If you have evidence that the value of your property as of January 1 is less than the current assessed value, please provide the information requested below and return this application to the Assessor's Office. **Applications for decline-in-value received after November 30th will be considered for the next tax year.** It is the goal of the Assessor's Office to review all timely filed applications and notify applicants of the findings as quickly as possible.

Applications filed before Novemember 30th are also eligible for an assessment appeal with the Assessment Appeals Board. Assessment appeal applications are available from the Clerk of the Board at 831-636-4000.

IMPORTANT: You should keep a copy of this application for your records and as a reeminder to file an assessment appeal if you do not receive the Assessor's findings before November 30th.		YOU FILED AN APPEAL THE CLERK OF THE BOARD S NO		
Section 1. Property Information				
Assessment No.:	Parcel No.:			
Name:	Daytime Teleph	Daytime Telephone: ()		
Property Address: Street	City	Zip code		
Mailing Address: Street	City/State	Zip code		
E-mail Address:				
Your opinion of value as of January 1 : \$ Current taxable value: \$		le value: \$		
Please complete Section 2 on the back of this for	m.			
Summary Information: Assessor	's Use Only			
Additional info required by	Advise	ed of Results		
No action required / No new info	Refer	red to Appraiser		

Other, See report

Comparable Market Data Information

Section 2. Comparable Market Data Information

To assist in your review, please provide sufficient data to support your opinion of value. Please provide information on recently listed or sold properties that are similar to yours. **Attach additional sheets as necessary.** Sales dates of comparable properties should not be after March 31 of the year in question.

Sales after March 31 of the year in question cannot be considered due to Section 51 of the California Revenue and Taxation Code

Comparable Sales:

Sale or Listing	Address/Location of property.	Sale/Listing Price	Sale/Listing Date	Characteristics of Property (Office/Warehouse/Retail Space/Units)
1				
2				
3				
4				

Section 3. Additional please provide the following information with supporting documentation:

- *Total leaseable area
- *Total rents last three years
- * Vacancy information last three years
- * Area leased and rent paid by individual tenents last three years
- * The effective dates of the leases (if month-to-month, please include the original date of lease). Are the rents economic? Please explain if not
- * Itemized expenses last three years
- *Who pays the expenses (please provide detail)
- *Who pays the property taxes
- *Any other information (condition, etc) that may effect value

Section 4. Signature

Your property taxes are still due by the delinquent date printed on the bill from the Tax Collector. The filing of an assessment review or an assessment appeal does not alter or delay the date taxes are due. The Tax Collector will add interest and penalties to the amount you owe if your payment is late.

I have read and understood the	e statement above. I ag	gree to allow the Ass	essor's staff to inspect the
property, including the interior	of any improvements, i	f necessary. (An App	raiser will call to set up an
appointment.)			

Signature	Title (Owner, Agent, etc.)	Date